

RETURN TO
CHARLES W. SPENCER

FILED
GREENVILLE CO. S. C.

BOOK 1317 PAGE 594

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Travelers Rest Federal Savings & Loan Association
R.M.C.
Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BOBBY JOE JONES AND MAVIS M. JONES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **TEN THOUSAND AND NO/100THS**-----

DOLLARS (\$ 10,000.00), with interest thereon from date at the rate of **NINE (9%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

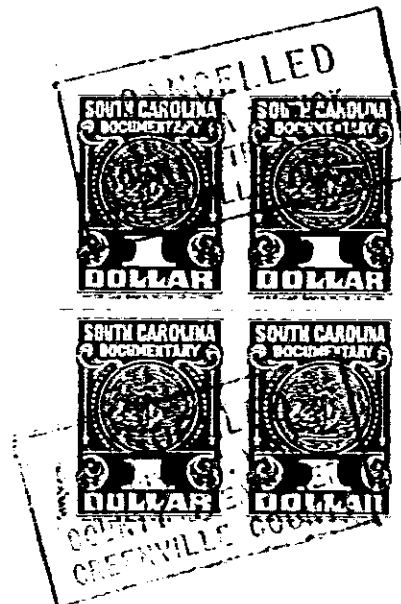
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

JULY 1, 1994

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as Lot No. 6 on plat of OGDEN ACRES recorded in the R. M. C. Office for Greenville County in Plat Book BBB, at page 27, and having, such metes and bounds as shown on said plat and fronting on Hodgens Drive. This is the same property conveyed to Bobby Joe Jones in Deed Book 975, page 47, and a one-half interest by him to Mavis M. Jones in Deed Book 975, page 331.

There is a mortgage by Bobby Joe and Mavis M. Jones to Travelers Rest Federal Savings and Loan Association in the sum of \$18,000.00 recorded in Mortgage Book 1278, page 277. These two mortgages shall be of equal rank. A default under either mortgage will constitute a default under both mortgages.



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